



Continuous Disclosure Compliance Procedure

MACA Limited (“MACA” or the “Company”) must comply with continuous disclosure requirements arising from the Corporations Act and the Listing Rules of the Australian Securities Exchange (ASX).

The general rule, in accordance with ASX Listing Rule 3.1, is that once the Company becomes aware of any information concerning it that a reasonable person would expect to have a material effect on the price or value of the Company’s securities, the Company must immediately disclose that information to the ASX.

The Company has in place a written procedure on information disclosure and relevant procedures.

The focus of these procedures is on continuous disclosure compliance and improving access to accurate, balanced and objective information for investors.

The Company’s protocol in relation to the review and release of ASX announcements (and media releases) is as follows:

- all key announcements are to be circulated to and reviewed by all members of the Board;
- all members of the Board are required to provide to the Managing Director (or in his absence the Company Secretary) with verbal or written approval of each announcement, prior to its release;
- for any new and substantive investor or analyst presentation the release of the presentation on the ASX should be ahead of the presentation;
- any relevant parties named in the announcement should also be given the opportunity to review the announcement prior to its release, to confirm all information is factually correct;
- the Managing Director (or in his absence, the Chairman) is to provide his approval of the announcement before release to the ASX; and
- any external communications by the media for comment, or analyst briefings or security holder questions should be addressed through the Managing Director and/or Company Secretary in the first instance.

All announcements are to be released electronically, either under the control of the Managing Director or the Company Secretary.

After confirmation that the release has been announced on ASX’s company Market Announcements Platform, the Company Secretary is to circulate the release to all members of the Board. All announcements released are to be posted on the Company’s website as soon as practicable. The Company Secretary is to maintain a register and copy of all announcements released to ASX.

The Company Secretary is also responsible for providing guidance to Directors and employees on disclosure requirements and procedures.

Price sensitive information is publicly released through ASX before it is disclosed to shareholders and market participants. Distribution of other information to shareholders and market participants is also managed through disclosure to the ASX.

Information is posted on the Company’s website after the ASX confirms an announcement has been made, with the aim of making the information readily accessible to the widest audience.

Board ratified July 2019